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June 12, 2023

Committee on Ways and Means
U.S House of Representatives
Washington, DC 20515

Dear Representative:

On behalf of our 3 million members and the students they serve, we urge you to VOTE NO on H.R. 3936, H.R. 3937, and H.R. 3938. Votes on these issues may be included in NEA's report card for the 118th Congress.

The main thrust of the package is expanding corporate and business tax breaks enacted by the previous administration. The Committee for a Responsible Budget estimates that it would cost the Treasury \$1.1 trillion over 10 years—nearly 70 percent of the \$1.5 trillion in savings achieved by the Inflation Reduction Act enacted with wide bipartisan support.

According to Institute on Taxation and Economic Policy, the richest one fifth of Americans would receive \$60.8 billion in tax cuts next year—\$16,550 per person, on average. The poorest fifth of Americans would receive \$1.4 billion in tax cuts next year—\$40 per person, on average. Foreign investors, who own much of the stock in U.S. corporations, would receive \$23.8 billion in tax cuts.

For the first 5 months of this year, much of the House majority brought the nation to the brink of economic catastrophe with a manufactured crisis, ostensibly driven over deep concerns about the need for deficit reduction. With the ink barely dry on the recent default prevention agreement, the committee is now being asked to drastically increase the deficit with bigger tax breaks for corporations and the richest 1 percent. These contradictory stances are impossible to reconcile and should be rejected, particularly as many of the same Representatives continue to advocate for deep, disturbing cuts to discretionary funding, including education.

For all these reasons, we urge you to VOTE NO on H.R. 3936, H.R. 3937, and H.R. 3938.

Sincerely,

A handwritten signature in black ink that reads "Marc Egan". The signature is fluid and cursive, with the first name "Marc" being larger and more prominent than the last name "Egan".

Marc Egan
Director of Government Relations
National Education Association